



Webcast Alert: Aastrom Biosciences Announces Webcast for Annual Meeting of Shareholders

ANN ARBOR, Mich., Oct. 13, 2008 (GLOBE NEWSWIRE) -- Aastrom Biosciences (Nasdaq:ASTM) announces the following Webcast:

What: Aastrom Biosciences Fiscal Year 2008 Annual Meeting of Shareholders

When: Friday, October 17, 2008 @ 9:00 am (Eastern)

Where: <http://www.investorcalendar.com/IC/CEPage.asp?ID=134463>

How: For live Internet access, simply log on to the web at the link above. Shareholders and other interested parties will be able to listen to the entire Annual Meeting of Shareholders. After the business portion of the meeting, Aastrom will present a corporate slideshow update. Only shareholders in attendance at the meeting will be able to participate in the Question & Answer

session.

If you are unable to listen to the live webcast, a replay of the meeting will be archived at <http://www.investorcalendar.com/> until January 18, 2009.

About Aastrom Biosciences, Inc.

Aastrom is a leader in the development of autologous cell products for the repair or regeneration of human tissue. The Company's proprietary Tissue Repair Cell (TRC) technology involves the use of a patient's own cells to manufacture products to treat a range of chronic diseases and serious injuries. Aastrom's TRC-based products contain increased numbers of stem and early progenitor cells, produced from a small amount of bone marrow collected from the patient. The TRC technology platform has positioned Aastrom to advance multiple products into clinical development. Ongoing development activities are focused on applying TRC technology to cardiac and vascular tissue regeneration. The Company is currently focused on cardiovascular regeneration and is conducting a Phase II clinical trial with dilated cardiomyopathy (DCM) patients (the IMPACT-DCM trial) and a Phase IIb clinical trial with critical limb ischemia patients (the RESTORE-CLI trial).

The Aastrom Biosciences, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3663>

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