FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-028						

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OIVID APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response:	0.5						

Name and Address of Reporting Person     FINGERLE LINDA M						AASTROM BIOSCIENCES INC [ ASTM ]										snip of Reporti applicable) rector	ng Per	10% Owner		
(Last)	(Fi	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2004										Officer (give title below)		Other (specify below)		
(Street) (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X F F					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			nd Sec Bei Ow	amount of curities neficially ned Following ported	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (I	A) or O)	Price	Tra	nsaction(s) tr. 3 and 4)			(111511. 4)	
Common stock <sup>(1)</sup> 05/					<b>1/200</b> 4	/2004			P		570		Α	\$ <mark>0</mark> .	.88 2,011			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Da Security or Exercise (M		3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)				Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Number		ount nber	8. Price Derivativ Security (Instr. 5)		y   C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	V	(A)	(D)	Exercisal	ole   I	Date	Title	Sha	res	l	1				

## **Explanation of Responses:**

1. Common stock was purchased through the Company's Direct Stock Purchase Program (DSPP).

/s/ Linda Manoogian Fingerle 05/24/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.