FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL					
OMB Number:	3235-0287					
Estimated average burd	en					
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FINGERLE LINDA M						2. Issuer Name and Ticker or Trading Symbol AASTROM BIOSCIENCES INC [ astm ]									Check all	ship of Repor applicable) irector	•		
(Last)	ast) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/18/2004									fficer (give titl elow)	е	Other (specify below)	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X F F	Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(City) (State) (Zip) Person  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			ind See Bei Ow	Amount of curities neficially ned Following	Fo (D	Ownership orm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount		(A) or (D)	Price	Tra	oorted nsaction(s) str. 3 and 4)			(Instr. 4)			
Common Stock <sup>(1)</sup> 08/18					3/2004				P		723	A \$		\$ <mark>0</mark> .	.69	3,816		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	4. Transaction Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivativ Security (Instr. 5)	e derivative	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of						

## **Explanation of Responses:**

1. Common stock was purchased through the Company's Direct Stock Purchase Program (DSPP).

/s/ Linda Manoogian Fingerle 08/24/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.