FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHAN	IGES IN E	BENEFICIA	L OWN	ERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person CAMPBELL MARY L						AASTROM BIOSCIENCES INC [ASTM]									heck all a	nip of Reporting Pe pplicable) ector		10% Owner		
(Last)	(Fi	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 04/24/2004									ficer (give title low)		Other below)	(specify	
(Street) (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> Fo	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
		Tabl	e I - Nor	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	ılly Ow	ned				
Date					Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			nd Sec Ben Owi	mount of urities eficially led Following	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	mount (A) or (D)		Price	Trai	Reported Transaction(s) (Instr. 3 and 4)			(msu. 4)	
Common	stock ⁽¹⁾			04/24	4/2004	1			P		285		Α	\$0.8	88	8 1,092 D				
		Та	able II - C								sed of, onvertib				y Owne	d				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any		Date,	Code (Instr.		5. Numof Deriv. Securi Acqui (A) or Disport of (D) (Instr. and 5	ative rities ired osed	6. Date Exercisable an Expiration Date (Month/Day/Year)		9	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ov Fo Dii or (I)	wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shai	ber						

Explanation of Responses:

1. The shares Common stock was purchased through the Company's Direct Stock Purchase Program (DSPP).

/s/ Mary L. Campbell 04/24/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.