			OMB APPROVAL						
			OMB Number Expires: Estimated hours per	avera respo	nse .				
	SECURITIES AND EXCHAN Washington, D.C								
	SCHEDULE 1 (Rule 13d-1								
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)									
	(Amendment No.)(1)						
	Aastrom Bioscien	ces, I							
	(Name of Is	suer)							
	Common Capital								
	(Title of Class of								
	00253U1								
(CUSIP Number)									
(1	The remainder of this cover page person's initial filing on this form securities, and for any subsequent am would alter the disclosures provided i	with endmen n a pr	respect to t containir ior cover p	the s ng in page.	ubjec forma	t cl tion	ass of which		
Act (The information required in the remaed to be "filed" for the purpose of Se of 1934 or otherwise subject to the l shall be subject to all other provis).	ction : iabili	18 of the ties of tha	Secur at sec	ities tion (Ex of t	change		
CUSI	P No. 00253U10 13G		F	Page	2 of	5	Pages		
1.	NAME OF REPORTING PERSONS The Kaufman I.R.S. IDENTIFICATION NO. OF ABOVE PER				260509	91			
2.	CHECK THE APPROPRIATE BOX IF A MEMBER	OF A GI	ROUP*		(a) (b)				
3.	SEC USE ONLY								
4.	CITIZENSHIP OR PLACE OF ORGANIZATION	United	States						

NU	MBER OF	5.	SOLE VOTING POWER 1,500,000
S	HARES		
BENEFICIALLY		6.	SHARED VOTING POWER N/A
OW	NED BY		
EACH		7.	SOLE DISPOSITIVE POWER 1,500,000
RE	PORTING		
PERSON		8.	SHARED DISPOSITIVE POWER N/A
	WITH		
10.	CHECK BOX	IF 1	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
			[_]
11.	PERCENT 0	F CLA	ASS REPRESENTED BY AMOUNT IN ROW (9) 8.88%
12.	TYPE OF R	EPOR	TING PERSON* IV

			*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer: Aastrom Bio	sciences, Inc.
(3)	
Item 1(b). Address of Issuer's Principa	
24 Frank LLoyd Wright Dr, Ann Arbor, MI	48100
Item 2(a). Name of Person Filing: The I	Kaufmann Fund, Inc.
Item 2(b). Address of Principal Busines	ss Office, or if None, Residence:
140 E. 45th Street, 43rd floor, New York	
Item 2(c). Citizenship: United States	
Item 2(d). Title of Class of Securities	3: Common Capital Stock
Item 2(e). CUSIP Number: 48625010	
, ,	
Item 3. If This Statement is Filed or (c), Check Whether the Pe	Pursuant to Rule 13d-1(b), or 13d-2(b) erson Filing is a:
(a) $[_]$ Broker or dealer registe	red under Section 15 of the Exchange Act.
(b) $[_]$ Bank as defined in Section	on 3(a)(6) of the Exchange Act.
(c) $[_]$ Insurance company as deAct.	fined in Section 3(a)(19) of the Exchange
(d) [X] Investment company reg Company Act.	istered under Section 8 of the Investment
(e) $[_]$ An investment adviser in	accordance with Rule 13d-1(b)(1)(ii)(E);
<pre>(f) [_] An employee benefit plan</pre>	n or endowment fund in accordance with
Rule 13d-1(b)(1)(ii)(F);	
<pre>(g) [_] A parent holding compar Rule 13d-1(b)(1)(ii)(G);</pre>	ny or control person in accordance with
	as defined in Section 3(b) of the Federal
Deposit Insurance Act;	a avaludad form the deficition
	s excluded from the definition of an er Section 3(c)(14) of the Investment
(j) $[_]$ Group, in accordance with	n Rule 13d-1(b)(1)(ii)(J).
If this statement is filed nursuan	t to Rule 13d-1(c), check this box. [_]
I chizo ocacomone is rifed parsuall	- 10 Marc 100 1(0), Ollook Cliff Doki [_]

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,500,000
- (b) Percent of class: 8.88%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 1,500,000
 - (ii) Shared power to vote or to direct the vote N/A
 - (iii) Sole power to dispose or to direct the disposition of 1,500,000
 - (iv) Shared power to dispose or to direct the disposition of N/A

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following (X)

Item 6. Ownership of More Than Five Percent on Behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company. N/A

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group. N/A

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 20, 1999 (Date)

Anthony W. Toogood (Signature)

Vice President
 (Name/Title)