

Aastrom to Present at 12th Annual Rodman & Renshaw Global Investment Conference

ANN ARBOR, Mich., Sept. 8, 2010 (GLOBE NEWSWIRE) -- Aastrom Biosciences, Inc. (Nasdaq:ASTM), a leading developer of expanded autologous cellular therapies for the treatment of severe cardiovascular diseases, today announced that Tim Mayleben, president and CEO, will present at the 12th Annual Rodman & Renshaw Global Investment Conference. The conference will be held September 12-15 at The New York Palace Hotel in New York, NY. Mr. Mayleben will present at 3:15 PM ET on Monday, September 13, 2010, in the Fahnestock Salon (5th Floor).

A live webcast of Aastrom's presentation can be accessed by logging onto the web at http://www.wsw.com/webcast/rrshq18/astm. A replay of the presentation will be archived for 90 days at the same site. For additional information, please visit the conference website at: http://www.rodmanandrenshaw.com/conferences? category&id=51.

About Aastrom Biosciences

Aastrom Biosciences is developing expanded autologous cellular therapies for the treatment of severe cardiovascular diseases. The company's proprietary cell-processing technology enables the production of cellular therapies expanded from a patient's own bone marrow and delivered directly to damaged tissues. Aastrom has advanced its cell therapies into late-stage clinical development, including a planned Phase 3 clinical program for the treatment of patients with critical limb ischemia and two ongoing Phase 2 clinical trials in patients with dilated cardiomyopathy. For more information, please visit Aastrom's website at <u>www.aastrom.com</u>.

The Aastrom Biosciences, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=3663

This document contains forward-looking statements, including without limitation, statements concerning clinical trial plans and progress, objectives and expectations, clinical activity timing, intended product development, disease treatment and progression, operating results, spending activities, patient symptoms and responses to treatment, treatment options and expected timing of collecting and analyzing treatment data, all of which involve certain risks and uncertainties. These statements are often, but are not always, made through the use of words or phrases such as "anticipates," "intends," "estimates," "plans," "expects," "we believe," "we intend," and similar words or phrases, or future or conditional verbs such as "will," "would," "should," "potential," "could," "may," or similar expressions. Actual results may differ significantly from the expectations contained in the forward-looking statements. Among the factors that may result in differences are the inherent uncertainties associated with clinical trial and product development activities, regulatory approval requirements, competitive developments, and the availability of resources and the allocation of resources among different potential uses. These and other significant factors are discussed in greater detail in Aastrom's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission. These forward-looking statements reflect management's current views and Aastrom does not undertake to update any of these forward-looking statements to reflect a change in its views or events or circumstances that occur after the date of this release except as required by law.

CONTACT: Berry & Company Media contact Stephen Zoegall 212 253-8881 szoegall@berrypr.com Aastrom Biosciences Investor Contact Kimberli O'Meara 734 930-5777 ir@aastrom.com

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