## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPROVAL									
	OMB Number:	3235-0287								
l	Estimated average burd	en								
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>DUNBAR GEORGE W JR</u>					2. Issuer Name and Ticker or Trading Symbol AASTROM BIOSCIENCES INC [ ASTM ]								5. Relationship of Re (Check all applicable X Director		olicable)		Issuer Owner		
(Last)	,	irst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year 03/10/2010									Office below	er (give title v)	Othe belo	er (specify w)	
(Street) ANN AR (City)			48106 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	Form	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day				Execution Date,					urities Acquired (A) o sed Of (D) (Instr. 3, 4 a					6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) o	Pric	е	Transa	action(s) 3 and 4)		(111501.4)	
Common Stock 03/10/20				010		P		9,000	A	\$1.	557 <sup>(1)</sup>	12,750 <sup>(2)</sup>		I	By the George & Lucy Dunbar Trust <sup>(3)</sup>				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) rivative				ction nstr.	of Deriv	rities lired r osed ) r. 3, 4	6. Date Expirati (Month)	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Seci (Insi	vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	r					

## **Explanation of Responses:**

- 1. The price reported in column 4 is a weighted average price. The shares were purchased in multiple transactions at prices ranging from \$1.55 to \$1.56, inclusive. The reporting person undertakes to provide Aastrom Biosciences, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (1).
- 2. Reflects a 1-for-8 reverse stock split which became effective on February 18, 2010.
- 3. These shares are held in a trust for the benefit of the reporting person's children. The reporting person and the reporting person's spouse are trustees of the trust. These shares were previously reported as direct holdings in error. The filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

## Remarks:

/s/ Timothy M. Mayleben, attorney in fact

03/12/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.