

## **Aastrom Biosciences to Present At RBC Capital Markets Healthcare Conference**

ANN ARBOR, Mich., Dec 7, 2007 (PrimeNewswire via COMTEX News Network) -- Aastrom Biosciences, Inc. (Nasdaq:ASTM), a leading regenerative medicine company, today announced that George Dunbar, President and Chief Executive Officer, will participate in the Biomaterials: Helping The Body Regenerate Bone & Tissue panel on Thursday, December 13, 2007 at 8:00 am (ET) as part of the 2007 RBC Capital Markets Healthcare Conference. The conference will be held December 12-13 at the Westin New York at Times Square Hotel in New York City.

A live audio-only webcast of Aastrom's panel presentation can be accessed by logging onto the web at <a href="http://www.wsw.com/webcast/rbc84/panel20">http://www.wsw.com/webcast/rbc84/panel20</a>. A replay of the audio-only panel presentation will be archived for 30 days at the same Internet site.

About Aastrom Biosciences, Inc.

Aastrom is a leader in the development of autologous cell products for the repair or regeneration of human tissue. The Company's proprietary Tissue Repair Cell (TRC) technology involves the use of a patient's own cells to manufacture products to treat a range of chronic diseases and serious injuries affecting vascular, bone, cardiac, and neural tissues. Aastrom's TRC-based products contain increased numbers of stem and early progenitor cells, produced from a small amount of bone marrow collected from the patient. The TRC technology platform has positioned Aastrom to advance multiple products into clinical development. Currently, the Company has a vascular regeneration product in clinical development for the treatment of critical limb ischemia (called the RESTORE-CLI trial), a bone regeneration product in Phase III development for the treatment of osteonecrosis of the femoral head (called the ON-CORE trial), and preclinical research programs targeting unmet needs in cardiac and neural health. Aastrom product-candidates to treat osteonecrosis of the femoral head and dilated cardiomyopathy have been designated for orphan drug status by the FDA. For more information, visit Aastrom's website at <a href="https://www.aastrom.com">www.aastrom.com</a>. (astmc)

The Aastrom Biosciences, Inc. logo is available at http://www.primenewswire.com/newsroom/prs/?pkgid=3663

This document contains forward-looking statements, including without limitation, statements concerning planned clinical trials and activities and anticipated timing of clinical events, product development objectives, and potential product applications, which involve certain risks and uncertainties. The forward-looking statements are also identified through use of the words "expected," "anticipated," "planned," and other words of similar meaning. Actual results may differ significantly from the expectations contained in the forward-looking statements. Among the factors that may result in differences are potential patient accrual difficulties, clinical trial results, potential product development difficulties, the effects of competitive therapies, regulatory approval requirements, the availability of financial and other resources and the allocation of resources among different potential uses. These and other significant factors are discussed in greater detail in Aastrom's Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

This news release was distributed by PrimeNewswire, www.primenewswire.com

SOURCE: Aastrom Biosciences, Inc.

```
Aastrom Biosciences, Inc.
Investor Relations Department
Kris M. Maly
(734) 930-5777

Cameron & Associates (Investors)
Kevin McGrath
(212) 245-4577
```

(C) Copyright 2007 PrimeNewswire, Inc. All rights reserved.

News Provided by COMTEX