FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
Estimated average burd	en				
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Durbin Scott</u>						2. Issuer Name and Ticker or Trading Symbol AASTROM BIOSCIENCES INC [ASTM]									Check	all app	olicable)	ng Pe	Person(s) to Issuer 10% Owner Other (specify	
(Last)	•	irst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/26/2010									X	belov	v) ``	CFO	below)	
(Street) ANN AR (City)			48106 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Noi	n-Deriv	ative	Se	curit	ies Ac	quired	, Dis	posed c	of, o	r Ben	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	Executi	A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispos			rities Acquired (A) ed Of (D) (Instr. 3, 4			5. Amo Securi Benefi Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Pric	- 1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 08/2					5/2010	2010			P	Т	200		A	\$1.43		200			D	
Common Stock 08/26/						2010					2,513	3	A	\$1.44		2,713			D	
Common Stock 08/26					5/2010	/2010			P		13,750		A	\$1.45		16,463			D	
		Ta									osed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		ı of l		Exerci on Da Day/Yo		Am Sec Un Dec Sec	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		Deriv	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code		v	(A)	(D)	Date Exercisa	Date E Exercisable C		Amoun or Numbe of Title Shares		mber									

Explanation of Responses:

Remarks:

/s/ Scott C. Durbin

08/27/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.