Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Nashington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Flynn Sean C.					2. Issuer Name and Ticker or Trading Symbol Vericel Corp [ VCEL ]										k all app Direc	tor	ng Pers	10% Ov	wner	
(Last) 64 SIDN	(Fii	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/08/2024									X	belov	Officer (give title below)  SVP, General Counsel				
(Street)	net) MBRIDGE MA 02139					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/11/2024								6. Indi ine) X	′					
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired	, Dis	posed of	, or B	enefic	ially	<b>Own</b>	ed				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)				Execu y/Year) if any		Deemed cution Date, ny nth/Day/Year)				es Acquired (A) Of (D) (Instr. 3, 4		4 and Secu Bene Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o	r Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 03/08/2					2024			S		8,115	<b>D</b> (1	) \$4:	5.33		167 <sup>(2)</sup>		D			
		Tal	ble II -								osed of, convertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transaction Code (Instr. 8)		of Deriv	r osed ) r. 3, 4	Expiration (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	i F	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares									

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected by an automatic sale pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 15, 2023.
- 2. These shares include shares acquired pursuant to the Issuer's 2015 Employee Stock Purchase Plan in transactions that were exempt under both Rule 16b-3(d) and Rule 16b-3(e).

On March 11, 2024, a Form 4 was filed reporting a sale of 8,115 shares for the reporting person. The sale was conducted pursuant to a Rule 10b5-1(c) plan, however, the Rule 10b5-1(c) Transaction Indication was inadvertently not checked. This Form 4/A is being filed to correct the error, and reflects the sale of 8,115 shares pursuant to the reporting person's Rule 10b5-1(c) plan

/s/ Sean Flynn

03/15/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.