FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an FINGE	2. Issuer Name and Ticker or Trading Symbol AASTROM BIOSCIENCES INC [astm]												p of Reporting Pe olicable) ctor		rson(s) to Issuer 10% Owner					
(Last)	(Fir		3. Date of Earliest Transaction (Month/Day/Year) 02/16/2005										Office belov	er (give title v)		Other (below)	specify			
(Street)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Individine) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting							
(City) (State) (Zip) Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Sec Ben Owr		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	() (I			A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)		ction(s)			(Instr. 4)				
Common	/2005				P		356	A \$		\$2.	81	5	5,566		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Prio Deriva Secur (Instr.	ative derivative ity Securities		y Ow For Oir or (I)	vnership vrm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Sha	nber							

Explanation of Responses:

1. Common stock was purchased through the Company's Direct Stock Purchase Program (DSPP).

/s/ R. Douglas Armstrong -

Attorney in fact for Linda M. 02/18/2005

Fingerle

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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